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NEWS
U.S. DEPARTMENT OF AGRICULTURE

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CCC ISSUES MONTHLY SALES LIST FOR JUNE 1978:

WASHINGTON, May 31--Minimum prices at which Commodity Credit Corporation (CCC) commodity holdings will be available for sale during June were announced today by Ray Fitzgerald, CCC executive vice-president. These prices, subject to amendment, become effective at 2:30 p.m. (EST) today and will continue until superseded by the July monthly sales list. The June list of commodities is unchanged from the May list.

In this sales list: "Unrestricted use" applies to sales which permit either domestic or export use and "export" applies to sales, which require export. "Market price" means prices as determined by CCC.

Nonfat dry milk, butter, cheese and rice are listed for unrestricted use sale. Crude peanut oil and farmers stock peanuts are listed for restricted use sale. Peanut oil stocks have been sold except for small reserves and is listed for occasional sales that may be necessary as deliveries are being completed.

Odd lots and off-quality lots are sold promptly and may not appear in the Monthly Sales List. CCC may limit sales quantities. Nonstorable commodities will be sold at not less than the market price. Sales are not confined to delivery positions that may be cited in commodity offerings. Minimum prices for other positions are derived by applying adjustments for handling charges, etc.

CCC reserves the right to refuse to consider an offer if it does not have adequate information of financial responsibility of the offerer to meet contract obligations of the type contemplated in this announcement. Interest at 10 percent will be charged for delinquent payments on all sales.

On sales for which the buyer is required to submit to CCC proof of exportation, the buyer shall be regularly engaged in the business of buying or selling commodities and for this purpose shall maintain a bona fide business office in the United States, its territories or possessions and have a person, principal, or resident agent upon whom service or judicial process may be had.

Buyers are responsible for obtaining any required U.S. Government export permit or license. Purchase from CCC shall not constitute any assurance that any permit or license will be granted by the issuing authority.

Exports to certain countries are regulated by the U.S. Department of Commerce. These restrictions also apply to any commodities purchased from the Commodity Credit Corporation whether sold for restricted or unrestricted use. Countries and commodities are specifically listed in the U.S. Department of Commerce Export Control Regulations. Additional information is available from the Bureau of Internal Commerce or from the field offices of the Department of Commerce.

To be placed on the mailing list for the Monthly Sales List, make request to: Director, Inventory Management Division, ASCS, USDA, P.O. Box 2415, Washington, D.C. 20013.

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| Commodity | :Sales Price or Method of Sale |
|---|---|
| Nonfat Dry Milk | UNRESTRICTED USE SALES: (instore-Carlot Quantities)<br><br>1. Market price, but not less than 78 cents per pound for U.S. Extra Grade spray process in 50 pound bags. Sales are made under Announcement PV-DS-2.<br><br>2. Competitive offer basis: From time to time an invitation will be issued for competitive offers under Announcement PV-DS-1 to purchase nonfat dry milk which is 20 months old or older and/or has moisture content of 4.2 percent but not more than 5.0 percent. |
| Butter | UNRESTRICTED USE SALES: (instore-Carlot Quantities)<br><br>Market price, but not less than 11 cents per pound over CCC's purchase price at each location for U.S. Grade A or higher in 60 to 68-pound blocks. Sales are made under Announcement PV-DS-2. |
| Cheddar Cheese | UNRESTRICTED USE SALES: (instore-Carlot Quantities)<br><br>Market price, but not less than $1.14 per pound (standard moisture basis) for U.S. Grade A or higher in 40 pound blocks. Sales are made under Announcement PV-DS-2. |
| Rice, Rough | UNRESTRICTED USE SALES: (f.o.b. warehouse)<br><br>The minimum price is the market price but not less than the formula price. The formula price is 155% of the 1977 loan rate plus 65 cents per hundredweight. Basis of Sale is f.o.b. warehouse as is, or at the buyers option, basis outturn weights and grades. |

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| Commodity | Sales Price or Method of Sale |
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| Peanut Oil Prime Crude | Domestic Use Sales (Bulk-FOB origin-Carlot Quantities)<br><br>Competitive offer basis under Announcement PVP-CPO-1 with issuance of invitations by and submission of bids to the Kansas City ASCS Commodity Office. Proof of domestic utilization is required per Announcement PVP-CPO-1. |
| Peanuts Farmers Stock | Crushing or Export Sales (Segregation 1 lots) (FOB origin)<br><br>The minimum price is the market price but not less than the following formula price:<br><br>1. Segregation 1 lots<br><br>The formula price is 100% of the 1977 crop price support value (prior to deduction for storage, handling and inspection) for the applicable location type and quality, plus the following markups:<br><br>June 1 - 3 $26.00 per ton<br><br>June 4 - 10 $27.00 per ton<br><br>June 11 - 17 $28.00 per ton<br><br>June 18 - 24 $29.00 per ton<br><br>June 25 - 30 $30.00 per ton |

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| Commodity | :Sales Price or Method of Sale |
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| | Sales are made under announcement PR-1. When stocks are available, lot lists or invitations to bid will be issued by peanut associations for submission of competitive bids to the Producer Associations Division. Association and Producer Associations Division addresses are listed on the last page of this press release.<br><br>Permissable uses of the peanuts, which are listed in more detail in announcement PR-1, include the export of shelled peanuts, of any type, which grade U.S. Splits or U.S. No. 1 or better or "With Splits" grades as defined in Marketing Agreement for Peanuts No. 146, and the remaining kernels crushed domestically or exported for crushing if fragmented in accordance with PR-1. |
| Peanuts Farmers Stock | Sales for Domestic Crushing and Domestic Use of Oil (Segregation 1, 2, and 3 lots) (FOB origin)<br><br>Competitive offer basis under Announcement PR-DCR-1. Adjustments in the sales price will be made after delivery per Announcement PR-DCR-1. Proof of domestic use of peanut oil will be required per Announcement PR-DCR-1. For segregation 3 lots meal use restriction is subject to PPB count for aflatoxin.<br><br>When stocks are available, lot lists or invitations to bid will be issued by peanut associations for submission of bids to the Producer Associations Division. Association and Producer Associations Division addresses are listed on the last page of this press release. |

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USDA AGRICULTURAL STABILIZATION AND CONSERVATION SERVICE OFFICES:

Feed Grains, wheat, rye and oilseeds are sold by the Commodity Office and Branch offices as listed below. Cotton, rice, dry edible beans, dairy products, honey, and tung oil are sold only by the Commodity Office. Peanuts are sold by the Producer Associations Division.

SALES OFFICES: Addresses, Telephone and sales areas

Kansas City ASCS Commodity Office - 2400 West 75th Street (P.O. Box 8377) Shawnee Mission, Kansas 66208: Telephone: Area Code 816-926-6421 (Grain), 6140 (Dairy), 6425 (Rice).

Domestic and Export Sales - Alaska, Arizona, Colorado, Connecticut, Delaware, Georgia, Hawaii, Illinois, Indiana, Iowa, Kansas, Kentucky, Maine, Maryland, Massachusetts, Michigan, Missouri, Nebraska, New Hampshire, New Jersey, New Mexico, New York, North Carolina, Ohio, Pennsylvania, Rhode Island, South Carolina, Tennessee, Virginia, Vermont, West Virginia and Wyoming.

Branch Office - Houston ASCS Branch Office, 2550 North Loop West
Suite 525
Houston, Texas 77018
P.O. Box 94175
Telephone: Area Code 713, 226-5871

Domestic and Export Sales - Alabama, Arkansas, Florida, Louisiana, Mississippi, Oklahoma, and Texas.

Branch Office - Minneapolis ASCS Branch Office, 310 Grain Exchange Bldg.
Minneapolis, Minnesota 55415
Telephone: Area Code 612, 725-2051

Domestic and Export Sales - Minnesota, Montana, North Dakota, South Dakota, and Wisconsin.

Branch Office - Portland ASCS Branch Office, Room 832
Federal Building
1220 S.W. 3rd Avenue
Portland, Oregon 97204
Telephone: Area Code 503, 221-2715

Domestic and Export Sales - California, Idaho, Nevada, Oregon, Utah and Washington.

Producer Associations Division - P.O. Box 2415
Washington, D.C. 20013
Telephone: Area Code 202, 447-4318

Peanut Association Addresses

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| GFA Peanut Association<br>Telephone: Area Code 912, 336-5241 | Camilla, GA 31730 |
| Peanut Growers Cooperative Marketing Assn.<br>Telephone: Area Code 804, 562-4103 | Franklin, VA 23851 |
| Southwestern Peanut Growers Association<br>Telephone: Area Code 817, 734-2222 | Gorman, TX 76454 |

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